Potential Chinese Angels

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Hu Run (Rupert Hoogewerf) Report

• High net-worth individuals in China: 2.7 million
• Average age 39, 1/3 are age 45+
• 60% are male and 40% females
• 90%+ attend training or education programs to learn
• 85% would like to study overseas: US or Europe
• Over 50% believe in some kind of religion, likely Buddhism
Data & Sample
(20 questionnaires)

• 50 questionnaires were collected from the angels participating in 2012 China VC Forum (Sep, Shenyang), but 14 of them were valid.

• 20 questionnaires were collected to the angels participating in 2012 China Incubation Forum (Dec, Hongkong), but 6 of them were valid.
All responders have worked for more than 5 years.
Government Guidance Fund

• First one: 2009, 20 funds, government provided 2 billion (RMB) private money 7 billion, total 9 billion (1.4 billion USD)
• By the end of 2012, a total of 102 funds with total of money raised: 29 billion RMB (4.8 billion USD)
• The problems of the fund:
  • Not enough for early stage; not enough for training and education
Thanks!
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