



News Release

Next Act Fund and Partners Invest \$1 Million in BoardBookit, Marking First Local, Investment for the Next Act Fund

PITTSBURGH - Sept. 19, 2017 - Next Act Fund, the first and only women-focused angel fund in the Pittsburgh region, announced today that it has partnered with lead investor, New York-based Golden Seeds, Pittsburgh-based BlueTree Allied Angels and Innovation Works to invest \$1 million Series A funding in [BoardBookit](#), with an initial closing on September 15, 2017. Pittsburgh, based BoardBookit is a board management software solution that empowers boards of directors to access information anywhere, anytime via mobile technology while also streamlining the time-intensive process of preparing and distributing board materials.

The investment in BoardBookit marks the Next Act Fund's first investment and was made after only five months after closing on its initial round of funding in April. Yvonne Campos, Founder and President of Next Act Fund says, "We couldn't be more pleased that our members, many of them new to investing, have rigorously examined this opportunity and have voted to fund this promising, local women-led company."

With its unique tri-fold focus on women investors, women-led companies and women's investing education, Next Act Fund has hit a triple with its funding of BoardBookit: women investors, women-led company, and members learning the ins-and-outs of angel investing. CEO, Marion Lewis, and CTO, Jeanette Thomas, are both seasoned businesswomen and entrepreneurs with over 25 years of experience and with successful exits from previous companies. Of particular note, Next Act Fund's focus on educating women as investors is bearing fruit. While Next Act Fund has remarkable and savvy women members, many are new to due diligence and reviewing companies for investing.

After wrapping up her first Next Act Fund due diligence for another company, Gina Kallick led the review for BoardBookit. Kallick says, "Next Act Fund is an opportunity to help women entrepreneurs jumpstart and continue to grow their businesses through funding and consulting, all while creating additional personal wealth. Leading the due diligence team for BoardBookit was made easy because of their dynamic and responsive leadership and management team and Next Act Fund's professional and talented due diligence team, Christine Ferguson, Will Frederick, Kelley Skoloda, and Margot Matouk. I am delighted and happy to be part of the funding to BoardBookit and excited to watch them launch the next phase of their growth."

Next Act Fund, with a goal of investing \$5 million in local and regional businesses, holds monthly member, screening and investment meetings. It also has already begun to invest through its partnership with BlueTree's Enova Fund I and Enova Fund II.

Next Act Fund's mission: We help women grow their personal wealth by investing in early-stage, women-owned/led companies, thereby positively impacting women, the region and the nation.



As part of its educational focus, Next Act Fund opens the second half of its monthly membership meetings to the public. These meetings include member training and entrepreneurs pitching their companies. Members then vote to invest. The next meeting will be held on Oct 4th from 4:00-6:30 downtown at Cohen & Grigsby. To join and to learn more information, anyone can reach out to Stevie Sheridan: stevie@nextactfund.com.

Yvonne Campos founded Next Act Fund and is currently its president as well as a nationally recognized businesswoman, speaker, and focus group consultant. Yvonne is an active member of the Pittsburgh business community and has been recognized locally and nationally for entrepreneurship and community involvement.

For Next Act Fund interviews or questions, please contact Yvonne Campos at 412-216-1481 or yvonne@nextactfund.com.

For BoardBookit interviews or questions, please contact Lara Huber at 412-587-4872 or lhuber@boardbookit.com

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