



ANGEL CAPITAL ASSOCIATION

For Immediate Release

Angel Capital Association elects Stephen Flaim as director

Also appoints new treasurer, Parker MacDonell

Kansas City, MO, Jan. 21, 2014 – The Angel Capital Association ([ACA](#)), the North American trade association of angel groups and private investors that invest in high-growth early-stage ventures, has elected Stephen Flaim, president and chairman of the board at [Tech Coast Angels San Diego Network](#), to its Board of Directors. It has also named director Parker MacDonell, executive committee member of [Ohio TechAngels](#) (Columbus, OH), treasurer.

"Steve is one of those people who has an incredible portfolio of experience and capability in our industry. We look forward to having him on board," said David Verrill, ACA chairman. ACA provides professional development for angel groups, family offices and individual accredited investors and delivers services and benefits to support the success of the portfolio companies of ACA members. ACA also serves as the advocacy voice and the trusted authority on accredited angel investing in the United States.

Stephen Flaim, Ph.D., FACC, FAHA, has spent his career working in the healthcare and pharmaceutical industries, starting and leading healthcare companies. He founded CardioCreate, Inc. which develops stem cell therapy for cardiac disease and is president and chief executive of OncoFluor, Inc., which makes visualization tools for cancer surgeons. Flaim is special advisor for the National Heart Lung and Blood Institute at the National Institutes of Health and is president and chief executive at the John G. Watson Foundation, a nonprofit foundation that supports the advancement of entrepreneurship in the San Diego Region. Flaim is past chairman of the Board of Governors at Tech Coast Angels and past president and chairman of the board at Tech Coast Angels San Diego Network.

He is an Entrepreneur-in-Residence with CONNECT, and is active in numerous regional and national scientific organizations. He has held faculty positions in medicine and physiology at the university level and worked in senior management roles for several pharmaceutical companies. Flaim is founder and president of Flaim Partners Consulting, a Fellow of the American College of Cardiology, the American Heart Association, the American College of Clinical Pharmacology and the Royal Society of Medicine.

Parker MacDonell is a seasoned financial services and business executive whose personal mission includes helping others succeed in business. Through his advisory firm Invergarry Partners, he assists business owners with capital formation, succession planning, goal-setting and value creation. His goal is to help business owners through the next step in the growth of their enterprise and to remove obstacles that may stem from access to capital and funding.

MacDonell's financial services career has combined commercial banking, angel investing and startup business ventures. At Bank One, he led teams of retail, commercial and community bankers to serve their clients. At CFBank, he successfully launched the entry of the company into the Columbus market and built a base of satisfied clients. As a member of the Executive Committee of, and an investor in, all four of the Ohio TechAngel Funds, Parker assists entrepreneurs with the growth of their emerging businesses. He has invested in 26 businesses and served on the boards of five startups.

"Parker brings a nice combination of CFO experience, understanding of ACA and its members, and angel investing in general to the treasurer position," said ACA Executive Director Marianne Hudson. "We look forward to his work and expertise as ACA expands its membership and activities."

About Angel Capital Association (ACA)

The [Angel Capital Association](http://www.angelcapitalassociation.org) is the leading professional and trade association supporting the success of angel investors in high-growth, early-stage ventures. ACA provides professional development, industry voice, public policy advocacy and an array of benefits and resources to its membership of 200 angel groups and more than 10,000 individual accredited investors. www.angelcapitalassociation.org; @ACAAngelCapital.

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