



FOR IMMEDIATE RELEASE

New World Angels Leads Series A Investment into Vesteck, Inc.

Invests \$1.1MM into \$3.5MM Raise

BOCA RATON, FL (August 25, 2021) – New World Angels (NWA) (www.newworldangels.com), Florida’s premier structured angel investment group, announced today that it has completed a \$1.1 million investment into Vesteck, Inc., as part of a \$3.5 million Series A round led by NWA. NWA was joined by Florida based DeepWork Capital and Ocean Azul Partners, as well as management and a number of Philadelphia based investors including Ben Franklin Technology Partners, Robin Hood Ventures and the Delaware Crossing Investor Group. Series A funds will support completion of the final manufactured products, pre-clinical testing and first in-human procedures.

Vesteck has designed a medical device that integrates the delivery of sutures into a catheter to improve clinical outcomes in aortic aneurysm patients by suturing the graft in place during the initial implant or repair procedures avoiding leaks and slippage.

The “Suture-Tight” catheter delivers nitinol sutures more easily than current endovascular or surgical options, securing aortic repair grafts to the aorta. “Suture-Tight” makes the process faster, easier and safer for surgeons and patients. Vesteck expects to eliminate the current hesitancy to use sutures in the non-invasive endovascular repair surgery. For reference, suturing is always done in the more-invasive open surgical approach.

Commenting on the investment, Steve O’Hara, president of New World Angels, said, “We are delighted to support CEO Joe Rafferty and his team at Vesteck as they seek to improve surgical outcomes for a number of less invasive surgeries, starting with endovascular aortic repair surgeries. NWA member and retired patent attorney, Ken Rubenstein, will join Vesteck’s already strong board and support its overall development, focusing on a growing intellectual property portfolio.”

Joe Rafferty stated, “We are truly honored that a consortium of such distinguished early-stage investors led by New World Angels believe in our plan, our team and our technology. We are committed to proving their trust in us was accurate by helping solve this significant unmet need.”

About New World Angels:

New World Angels (NWA) (www.newworldangels.com) is a group of 83 accredited, private investors, operators and entrepreneurs dedicated to providing equity capital and guidance to early-stage entrepreneurial companies with a strong presence in Florida. Members of NWA have extensive experience in founding, building, and managing companies in a wide variety of industries. NWA members are involved in the entrepreneurial communities from Miami to Jupiter on Florida’s east coast and from Naples to Tampa on Florida’s west coast, as well as in Orlando. NWA has invested over \$28MM in growing US and international companies that either are based in Florida or have a strong presence in the state. In addition to providing funding, NWA members make their expertise and resource networks available to portfolio companies to facilitate a company’s growth.

About Vesteck Inc.:

VESTECK, Inc. (WWW.VESTECK.com) is an early-stage medical device company focused on bringing their proprietary technology to the aortic repair, structural heart and GI markets. Their first product, the “Suture-Tight” nitinol suture delivery catheter will bring a novel technology to endovascular aortic repair market solving a significant challenge for physicians and patients.

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