FOR IMMEDIATE RELEASE

New World Angels Completes Third Investment in OBMedical
Funds Enable OBMedical to Expand Marketing and Sales Programs

BOCA RATON, FL (September 6, 2016) – New World Angels (NWA), Florida’s premier structured angel investor group, announced today the completion of its third investment in OBMedical, developer of a wireless fetal monitor. NWA closed a $538,000 investment into OBMedical’s Third Series Convertible Notes. OBMedical has recently begun sales and marketing of the LaborView, an FDA-approved wireless device designed to replace current cumbersome fetal heart monitors used during labor. The OBMedical LaborView interfaces to existing legacy fetal monitors and provides enhanced performance combined with total freedom of movement as compared to ultrasound devices in common use.

“New World Angels is delighted to continue to support the growth of OBMedical and the expansion of a product that improves the labor and delivery process for women,” stated Steve O’Hara, NWA President. “New World Angels’ member, Dr. Scott Dresden, has worked closely with management since our original investment in September, 2014 serving on OBMedical’s board for the last two years.”

Dr. Dresden commented, “As an obstetrician/gynecologist, I know the importance of accurate monitoring while providing for the expectant mother’s comfort so I have been excited about this product since Day 1. What has been most rewarding has been seeing my medical peers embrace the product as we begin marketing the FDA-approved production model.”

“I am grateful to New World Angels’ on-going support of our product roll-out,” Mark Samuels, CEO of OBMedical observed. “Their continued backing through the development process has helped OBMedical begin to meet the needs of labor and delivery wards across the country.”

Previously, New World Angels had invested $1.1 million in OB Medical’s Series 1 Convertible Notes and $527,500 in OB Medical’s Series 2 Convertible Notes. The Series 1 and Series 2 Convertible Notes were converted into Series A Preferred Stock in May 2016.

About New World Angels:

New World Angels (NWA) is a group of 63 accredited, private investors, operators and entrepreneurs dedicated to providing equity capital to early-stage entrepreneurial companies with a strong presence in Florida. Members of NWA have extensive experience in founding, building, and managing companies in a wide variety of industries. NWA members are involved
in the entrepreneurial communities from West Palm Beach to Miami on Florida’s east coast and from Naples to Tampa on Florida’s west coast. Since 2014, NWA has invested $7.4MM in growing US and international companies that are either based in Florida or have a strong presence in the state. In addition to providing funding, NWA members make their expertise and resource networks available to portfolio companies to facilitate a company’s growth.

About OB Medical:

OBMedical, based in Gainesville, Florida, was created to develop and market its FDA-approved wireless device designed to replace current cumbersome monitors used during labor with state of the art untethered monitors which provide better data and freedom of movement. The OBMedical LaborView interfaces to existing legacy fetal monitors and provides enhanced performance combined with total freedom of movement as compared to ultrasound devices in common use.

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