



FIN CAPITAL

An initiative of  **lowa**center
for economic success

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GROWING WOMEN’S WEALTH THROUGH PRIVATE ANGEL INVESTING

Iowa Center for Economic Success outlines objectives for Iowa’s first
women’s angel investor network- FIN Capital

Des Moines, Iowa, August 3, 2016– “Supporting more angel investing groups in our state is an important part of creating a robust entrepreneurial ecosystem in Iowa,” said Debi Durham, director of the Iowa Economic Development Authority. “FIN Capital is also a way to bring more women investors to the table, further supporting the goal of increasing the number of Iowa women participating in this growth sector of our economy.”

Durham, along with Megan Milligan, President and CEO and Heidi Wessels, Director of Advocacy + Networking for Iowa Center for Economic Success (The Iowa Center) welcomed over 60 women to FIN Capital launch events during the month of July. The events provided an opportunity for women to learn more about FIN Capital, an initiative of The Iowa Center, that seeks to demystify angel investing, educate and connect angels to entrepreneurs.

“According to [*Financial Concerns of Women*](#), a report by BMO Wealth Institute, women currently control 51%, or \$14 trillion, of personal wealth in the U.S. and are expected to control \$22 trillion by 2020. Some of that wealth resides within the hands of Iowa women. Our goal is to unleash this capital so women can continue to increase their personal wealth. FIN Capital members range in early knowledge about angel investing to women that have invested significant dollars privately” said Milligan.

“Our members have many different reasons they have chosen to participate in the network, however a common goal among our membership is to educate and empower the women of Iowa to invest in this fashion if they so choose. FIN Capital gives them the opportunity to ask questions and become confident in their ability to make private equity decisions” said Wessels who will staff the initiative for The Iowa Center.

While membership is open year round, inaugural members will be welcomed into FIN Capital at their first meeting on September 19, 2016. Membership is open to women that reside within Iowa and meet SEC guidelines for accreditation. “We are still accepting applications for membership at this time and I look forward to welcoming more women into this exciting initiative.” said Wessels who noted she hosts ‘open angel hour’ each Tuesday from noon-1 PM at her office for those interested in learning more.

About Iowa Center for Economic Success: For more than 25 years, Iowa Center for Economic Success has been committed to empowering Iowans to pursue opportunities for financial success. Whether someone starts their relationship with us through our Education + Resources, Credit + Lending, or Advocacy + Networking programs, our commitment remains the same: empowering them to turn good ideas into strong plans that result in financial success

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If you would like more information about FIN Capital, please contact Heidi Wessels Director of Advocacy + Networking, Iowa Center for Economic Success at 515-283-0940 or email at hwessels@theiowacenter.org.