



NEWS RELEASE

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For Immediate Release

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CTAN Funds GarageSkins

AUSTIN, TX, December 3, 2020 -- The Central Texas Angel Network (CTAN) today announced seven CTAN members are investing \$800k in GarageSkins, a pre-revenue start-up whose DIY garage door overlay system enables customers to simply and dramatically upgrade the look of residential garage doors.

Ron Doornink is the lead investor for CTAN and expressed his excitement in working with GarageSkins. "I am delighted to see our investor network identify a startup investment opportunity as compelling as GarageSkins, with its unique, patented product," Doornink stated. "This company has a huge potential market of more than 30 million homes with metal garage doors in the U.S."

CTAN led a \$1 million Raise and successfully oversubscribed to \$1.2 million, filling the Raise within 14 days. Doornink will be joining the GarageSkins board of directors.

Rick Medlen, the CEO of Post Falls, Idaho-based GarageSkins, said "We are truly blessed to have engaged with the CTAN staff and members. Their backing and deep knowledge of what it takes to make a start-up succeed have been and will continue to be invaluable. They are a shining example of what the Angel Investor community brings to the entrepreneurial world!"

CTAN one of the most active angel investing group in the U.S., investing over \$108 million in 174 companies since 2006. CTAN features more than 185 accredited investor business leaders from an extensive cross-section of sectors and backgrounds.*

For more information visit centraltexasangelnetwork.com.

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