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Cascade Angels



Cascade Angels Fund Invests \$100K in Bend based Odysys, Inc.

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BEND, OR – Cascade Angels Fund announced today the Fund invested \$100,000 in Bend-based start-up Odysys, Inc. The company is a part of a growing number of tech companies in Bend. Odysys provides a digital marketing platform for independent hotels, inns, and bed and breakfasts.

The Cascade Angels team was impressed with the Odysys platform, which recently launched and is already generating revenue.

“We could not be more pleased with this investment,” said Kent Schnepf, Founder at Odysys. “Oregon-based funds are key to building strong, viable companies here.”

“Odysys has targeted an interesting and growing market,” says Julie Harrelson, CEO of Harrelson Group, which serves as the Fund Manager for Cascade Angels.

Cascade Angels' 2015 Fund grew to \$725,000 this year, a 58% increase over 2014's fund. Cascade Angels is a statewide fund and is working to create opportunities for investors and businesses in and with connections to Central Oregon to drive economic growth and fuel prosperity.

“We are working to help independent hotels improve their digital marketing efforts,” Schnepf says. “This investment will help us build a strong presence.”

“We purposefully located in Bend,” he continued. “Up until recently, Central Oregon didn't have a year-round angel fund. It's great to have that local support.”

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About Odysys

About Odysys: Odysys (www.odysys.com) is an end-to-end digital marketing platform for independent hotels, motels, inns, and resorts.

About Cascade Angels Fund

Cascade Angels Fund 2014, LLC and Cascade Angels Fund 2015, LLC (Cascade Angels) are based in Central Oregon. Our mission is to create opportunities for investors and businesses in and with connections to Central Oregon to drive economic growth and fuel prosperity. The fund idea emerged out of the Bend Venture Conference. We are committed to building Oregon's entrepreneurial ecosystem. Learn more at www.CascadeAngels.com and www.twitter.com/CascadeAngels.

Please see Cascade Angels website for additional information regarding its purpose, mission and goals www.cascadeangels.com.

Cascade Angels Fund is sponsored by Bank of the Cascades, Jones & Roth, Karnopp Petersen LLP, and Harrelson Group.

**Membership in the Cascade Angels Fund 2015 is by referral and invitation only. Angel and venture investments involve a high degree of risk. Participation in the Cascade Angels Fund 2015 is limited to "accredited investors," as defined by the general rules and regulations of the Securities Act of 1933 of the Securities and Exchange Commission AND to investors who have such knowledge and experience in financial and business matters that they are capable of evaluating the merits and risks of prospective investments.*

This release is not an offer to sell or solicit investment in the Cascade Angels Fund 2015, its portfolio companies, or applying companies. The Cascade Angels Fund 2015 does not operate as a broker-dealer or investment adviser and is not registered as such with any federal or state securities regulator.