Fifteen angels and the Anges Québec Capital fund contribute to the 3rd round of financing of Feldan for \$1.2M

Québec City, March 23, 2015 – Members of Anges Québec, the Anges Québec Capital Fund and Fier Succès reiterated their confidence in Feldan, a Quebec company that develops cell therapy products, with a new investment of over \$1.2M. With this third round of financing completed, the biotechnology company can now rely on a \$675K investment from 15 angels, including Jean-Marc Rousseau and Sylvain Chartier, \$475K from the Anges Québec Capital Fund and \$75K from Fier Succès.

Primary Canadian supplier of quality reagents necessary for the growth and differentiation of stem cells outside the human body, Feldan has developed technology to send specific signaling proteins directly to the cell nucleus. "In the near future, this technology could facilitate stem cell culturing methods. We were convinced by Feldan's innovative capability in the stem cell field, the quality of its scientific and management teams and its growth potential," explained Sylvain Chartier, who led this investment project with fellow Anges Québec angel Jean-Marc Rousseau.

Feldan is engaged in the production of laboratory reagents essential to activating stem cells likely to restore damaged cells of patients stricken by various pathologies. "Our clients are laboratories and companies specialized in developing stem cell therapies in Canada, the United States, Europe and Asia. This third round of financing will support our growth and the marketing of our advances in the field," added François-Thomas Michaud. Co-founder and President of Feldan.

Robert Talbot, Chairman of the Anges Québec Capital Fund said: "Feldan received financial support from members of Anges Québec for the first time in 2011 and it has never disappointed. The Fund is pleased to contribute to this third round of financing, in conjunction with angel investors who still see great possibilities for this innovative business in a fast-growing sector."

About Jean-Marc Rousseau

Jean-Marc Rousseau is currently a director of companies and a coach for startup companies. He was Chairman and General Manager of the Centre interuniversitaire de recherche en analyse des organisations (CIRANO), from December 2002 to September 2005. He was also Co-founder and Vice-President of Research and Development and Business Development of GIRO inc. from 1979 to 2000, Director of the University of Montreal's Centre de recherche sur les transports from 1979 to 1987 and professor at the systems and operational research department of the University of Montreal.

About Sylvain Chartier

A graduate in Industrial Engineering of the École Polytechnique de Montréal, Sylvain Chartier also holds an MBA with Honours from HEC Montréal, and certification from the Institut des Administrateurs de sociétés. He co-founded Entreprises Solumed Inc., a pharmaceutical company sold in 2008 to a multinational corporation listed on the Fortune 100. Sylvain is a company director (IAS.A) in addition to overseeing the general management of the Association des Fournisseurs de l'industrie de la Santé (AFISQ). He benefits the companies in which he invests his strategies, sales, marketing and human resource management skills.

About Anges Québec

Anges Québec is a network of 160 private investors that identifies, finances and coaches innovative Quebec enterprises with high growth potential. In this capacity, Anges Québec works with a number of key Québec organizations interested in the development and growth of technological innovations. So far, Anges Québec members have invested and reinvested in 59 promising businesses in the seed and startup phases.

About the Anges Québec Capital Fund

Anges Québec Capital is an investment fund set up to invest alongside the members of Anges Québec. Sponsored primarily by Investissement Québec, the Caisse de dépôt et placement du Québec and the Fonds de solidarité FTQ, the fund supports the angels who invest in innovative Quebec businesses in the seed or startup phase. The joint effort by the angels and their financial partners results in over \$125M made available to entrepreneurs, allowing them to benefit from more substantial financial leverage in order to considerably growth their business.

About FIER Succès

The FIER Succès Regional Economic Intervention Fund is a \$15 million venture capital fund made up of a partnership between Investissement Québec and private investors. FIER Succès primarily invests in technology businesses, preferably in the Quebec region.

For more information about the Anges Québec network, go to www.angesquebec.com

To keep track of news and activities, join Anges Québec on LinkedIn.com

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