

For Immediate Release

BRAD FELD AND COGNITION THERAPEUTICS WIN NATIONAL AWARDS FOR ANGEL INVESTING AND INNOVATION AT ANGEL CAPITAL ASSOCIATION SUMMIT

Philadelphia, PA, May 10, 2016 – The Angel Capital Association (ACA), the world's leading professional association for angel investors, today announced the winners of the coveted Hans Severiens and Luis Villalobos Awards at the 2016 ACA Summit taking place in Philadelphia.

The Hans Severiens Award is presented annually to recognize one individual for advancing the field of angel investing. Winners demonstrate keen leadership in bringing awareness to the vital role of angel investing and their support of entrepreneurial companies. Additionally, they are highly regarded by their peers for their angel investing knowledge, experience and significant contributions to the industry.

ACA Chairman Christopher Mirabile said, "I am extremely pleased to announce super angel, VC, entrepreneur, writer and speaker <u>Brad Feld</u>, as the 2016 ACA Hans Severiens Award recipient." Mirabile added, "It has been wonderful to know and watch Brad over the years; he is one of the brightest and most prolific angel investors in the country and his generous spirit in supporting startups and helping other angels succeed, through his advice, writings and investment, embodies the full character of this award."

Brad has completed over 250 angel deals in the past two decades, all closed between his service as a partner in Mobius Venture Capital and Foundry Group. His VC teams have lead over 150 early stage rounds, leading the way for other investors who have poured several billions of dollars into follow-on rounds for these companies. He was an early investor in Harmonix, Zynga, MakerBot, and Fitbit. Brad is a co-founder of TechStars, one of the most prominent mentor-driven accelerators in the world, with programs in New York City, Boston, Seattle, San Antonio, Austin, Chicago, London, and other cities. As of mid-2015, TechStars has accepted 526 companies into its program. Collectively, these companies have raised over \$1.3 billion in equity capital.

In addition to his investing and TechStars efforts, Brad has been active with several non-profit organizations and currently is chair of the <u>National Center for Women & Information Technology</u>, cochair of <u>Startup Colorado</u>, and on the board of <u>Path Forward</u>. Brad has authored six books, is a nationally recognized speaker on venture capital investing and entrepreneurship, and writes the widely-read blogs Feld Thoughts, Startup Revolution, and Ask the VC.

Angel investing couldn't exist without innovative startups. The 2016 ACA Luis Villalobos award winner—selected as the most innovative startup invested in by ACA's 13,000+ active angel investor members, is Pittsburgh-based Cognition Therapeutics, Inc. (CogRx). "We are so thrilled to be selected as the Luis Villalobos award winner," said Dr. Susan Catalano, CogRx Chief Science Officer and Founder. "It is such an honor to be recognized by the ACA for the ground-breaking innovative work we've done. Our

company would certainly not have achieved the scientific milestones we have without the support of the angel community".

Cognition Therapeutics is a pharmaceutical company that has invented a process that discovered a novel drug with the potential to reverse Alzheimer's disease. This process revolutionizes drug discovery by rapidly accelerating discovery at ¼ the usual cost. Their lead drug, CT1812, is currently in clinical trials. CogRx also represents the growing trend of large scale syndicated funding rounds as their recent \$12 million Series B included angels and angel groups throughout the US. For more information on this topic read this ACA blog and Forbes article.

About the Angel Capital Association (ACA)

Known as the voice of the angel investors, the Angel Capital Association (ACA) offers professional development, public policy advocacy and significant benefits and resources to its membership of more than 13,000 accredited investors, who invest individually or through 240 angel groups, accredited platforms and family offices. Since its founding in 2005, ACA has built the world's largest collective of angels across North America, and aligns like-minded angels to build their early-stage investment skills and share innovative ideas and practices. @ACAAngelCapital; #ACAAngelSummit.

Contact:

Cheryl Isen, Media Relations for Angel Capital Association 425-222-0779 Cheryl@Isenandco.com