



GEM STATE ANGEL FUND

Press Release

For Immediate Release
Boise, ID
February 9, 2018

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GEM STATE ANGEL FUND INVESTS IN RETROLUX

The Gem State Angel Fund recently added to the Fund's investment portfolio of local startup companies by investing in Retrolux, Inc.

Lead by CEO Leif Elgethun, Retrolux provides software technology and services that bring sustainable, productive, and healthy solutions to smart buildings.

Fund Chairman Mark Roberts says, "We are excited to invest in a company that is driving innovation within the lighting industry. We are enthusiastic about Retrolux rapid growth and contributions to shaping this marketplace."

Retrolux CEO Leif Elgethun added "The Boise Angel Alliance and the Gem State Angel Fund have been instrumental in providing us with the capital and people resources required to reach our goals and better serve our customers.

About the Gem State Angel Fund

The Gem State Angel Fund is a \$1.3 million fund whose members are accredited investors. This fund makes investments in high-growth, early stage, local companies. The fund is affiliated with the Boise Angel Alliance, an organization primarily geared towards educating local Angel investors and creating ongoing investment capital to help Idaho's startup economy.

About the Boise Angel Alliance

The Boise Angel Alliance was created in 2004. To date, funds and members associated with the Boise Angel Alliance have invested over \$20 million, mostly in local companies. The portfolio companies of these investments have created over 400 jobs in Idaho.

To learn more about the Boise Angel Alliance or to apply for funding visit boiseangels.com

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