

Shell Technology Ventures

STV invests in early-stage technology companies in oil & gas and future energy technologies (clean/green tech).

Originally launched in 1997, this corporate venturing team has invested and deployed new technologies across the energy sector. Its mission has been rejuvenated recently. STV acts as a strategic partner and makes minority investments in select technology companies, joint ventures, Shell technology spin-outs and externally managed venture capital funds.

We like to syndicate with other VC's and corporate investors and co-invest in promising start-ups. We can help to make entrepreneurs successful, by providing access to our R&D and test laboratories, a network of thousands of people we have to evaluate technology and access we can provide to field trials and our large global customer- and supplier base. The latter has often been a successful channel for exits during STV's history.

Reflecting Shell's wide range of innovation solutions and initiatives to offer, Shell also provides partners access to a uniquely integrated innovation approach. For example, novel ideas originating through our GameChanger (seed capital) program could find further funding through STV, as could new opportunities identified through our open innovation centers (Shell TechWorks), or other co-innovation activities elsewhere within Shell. We find that having the majority of our innovation initiatives live under one roof in the Research & Development organization of Shell is a prerequisite for seamless integration and enables us to make the whole greater than the sum of its parts.