

For Immediate Release

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Angel Capital Association Helps Dell Support Entrepreneurs

Kansas City, MO – June 12, 2012 – The Angel Capital Association announced today its support of the Dell Innovators Credit Fund, a first-of-its kind financing initiative that provides entrepreneurs up to \$100 million in the financial and scalable technology resources they need to maximize potential for innovation, speed to market and job creation. The Angel Capital Association will promote the program to startups that are funded by ACA member angel groups.

"To build scalable, high-return startups, entrepreneurs need access to early stage capital and great resources," says Marianne Hudson, Executive Director of ACA. "Through the launch of the Dell Innovators Credit Fund, Dell is helping promising entrepreneurs obtain the technology solutions they need to grow and get to market faster. We're excited to offer the Dell program to the portfolio companies of our member investors."

The Dell Innovators Credit Fund aims to get end-to-end, scalable technology solutions in the hands of growing businesses during that crucial early time in market. Through Dell Financial Services, qualified angel and venture-backed companies can access up to 10 percent of their funded amount, or up to \$150,000, with accelerated, limited credit termsⁱ.

"Dell is committed to fueling the growth of entrepreneurs and the jobs they create," said Ingrid Vanderveldt, Dell's first Entrepreneur in Residence. "The Angel Capital Association understands the importance of helping innovative startups thrive by eliminating access to capital and technology barriers."

More information about the Dell Innovators Credit Fund is available at http://dell.com/eir or www.angelcapitalassociation.org/dellclub.

About ACA

The **Angel Capital Association** (ACA) is the North American trade association of angel groups and private investors that invest in high growth, early-stage ventures. ACA provides professional development for angel groups, family offices and individual investors, delivers services and benefits to support the success of the portfolio companies of ACA members and serves as the promotional voice for the North

American angel community and the public policy voice for the USA professional angel community. ACA membership includes 170 angel groups and 20 affiliate organizations from across North America. ACA member angel groups represent more than 7,500 accredited investors, are funding approximately 800 new companies each year and managing an ongoing portfolio of more than 5,000 companies across North America. More information is available at www.angelcapitalassociation.org.

ⁱ All extensions of credit are subject to credit review and approval by Dell Financial Services and execution of agreements provided by and acceptable to Dell Financial Services. Ten percent of funded amount is based on equity raised in preceding 90 days.