

ANGES QUÉBEC members invest in Feldan Bio, a company of Quebec City in the life science sector

Quebec City, (September 28, 2011) – Anges Québec is pleased to announce funding for the Quebec City-based biopharma, Feldan Bio, by a group of private investors in collaboration with FIER Succès s.e.c.

Feldan Bio develops, produces and supplies recombinant proteins for therapeutic and research purposes to academic and government laboratories as well as to pharmaceutical and biotechnology companies worldwide. Founded in 2007, the company quickly became a world leader and a driving force in the discovery and development of innovative solutions for the treatment of severe or fatal diseases.

This funding from Anges Québec will allow Feldan Bio to fast track marketing for its products in the US. As the co-founder and executive director of Feldan Bio, François-Thomas Michaud explained, “We want to consolidate our presence in this market and promote local development. For example, we aim to establish R&D partnerships and even to increase our service offer. We’re pleased that with Anges Québec, we found people who understand our vision and are willing to back us as we pursue our goals.”

The Angel investor who piloted this project, Pierre Breton, former owner of several pharmacies, said, “The drive shown by the young academics who founded Feldan Bio incited me to invest in this company. In just a few years, they were able to develop major markets and meet the demands of emerging North African countries. By giving them access to high quality proteins at lower costs, Feldan Bio helps these countries advance in the research and treatment of severe or fatal diseases. Coming from the health community, this is an aspect that I can relate to.”

The vice president of Anges Québec, André Forest, added, “For our investors, it goes without saying that Feldan Bio has everything in hand, both in terms of its management and its product, to reach its new growth and development goals.”

Anges Québec is a network of 80 private investors that identifies, finances and coaches innovative Québec enterprises with high growth potential. Anges Québec members invest their capital and expertise in the most promising start-up companies. In this capacity, Anges Québec works closely with a number of Québec leaders in the development and growth of technological innovations.

For more information, go to www.angesquebec.com

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