

For Immediate Release

Cincinnati Resident Tony Shipley Elected as Chair of the Angel Capital Association's Board of Directors

Kansas City, MO, July 1, 2019 – <u>Tony Shipley</u>, founder and Chairman of Queen City Angels, has been elected as Chair of the Board of Directors of the Angel Capital Association (ACA), the world's leading professional association for angel investors. ACA provides public policy advocacy, professional development, resources, and networking on behalf of its more than 14,000 member angel investors across North America.

Shipley brings extensive experience to the position of Board Chair as an active angel investor and entrepreneur who has founded and/or invested in over 50 startup or early-stage companies. His career began as an engineer for Monstano Company in Pensacola, Florida. He later joined an early stage company in Cincinnati, OH, Structural Dynamics Research Corporation, as an Industry Marketing Manager. Shipley co-founded Anatrol Corporation in 1975, then founded Entek Scientific, a software company providing mechanical engineering application packages, in 1981. Entek Scientific grew in to an internationally recognized supplier of plant machinery monitoring systems and was included on the Inc. 500 list at number 414.

Shipley began angel investing in 2000. He is the founder and Chairman of Queen City Angels, based in Cincinnati, OH. Queen City Angels was one of the first angel groups formed in the Midwest and is an inaugural member of the Angel Capital Association. Shipley has a B.S. in industrial engineering from the University of Tennessee and an MBA from the University of Cincinnati. He serves on many non-profit boards and has helped launch various non-profit business development organizations.

"Tony's experience and reputation within the angel community, coupled with his passion for the Angel Capital Association, will serve him well as he sets the future course for ACA building on the legacy of the leaders that came before him," said Pat Gouhin, ACA's Chief Executive Officer. "These are exciting times for the community, the profession, and the organization and we are fortunate to have the right person at the right time."

ACA's Chair of the Education and Smart Practices Committee, member of Boise Angel Alliance and co-founder of Loon Creek Capital Group, <u>Kevin Learned</u>, will be stepping in to the role of Vice Chair on July 1, 2019. Two new board members will also begin their terms, <u>Pat LaPointe</u>, from Bozeman, MT and the Managing Director of the Frontier Angels and the Director of Early Stage Montana, and <u>John Harbison</u>, a Palos Verdes based investor and Chairman Emeritus of Tech Coast Angels.

About the Angel Capital Association (ACA)

The <u>Angel Capital Association</u> (ACA) is the professional association of angel investors across North America and offers education, best practices, data, public policy advocacy, and significant benefits and resources to its membership of more than 14,000 accredited investors, who invest individually or through its 275 angel groups, accredited platforms, and family offices. Visit www.angelcapitalassociation.org or at @ACAAngelCapital

About the Queen City Angels

Queen City Angels' investors are Greater Cincinnati business leaders including former CEOs and founders of successful companies. These men and women are eager to provide expertise, mentoring and coaching as well as funding to emerging companies. Their guidance includes assistance with business development, strategic planning, raising capital and building strong management teams. Queen City Angels is the longest-established organized angel group in the Midwest.

Link to photo:

https://www.angelcapitalassociation.org/data/Image/Board%20and%20Staff%20Images/shipley-600.jpg?rev=4116

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