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With Paracosm investment, New World Angels completes record year of Florida fundings

BOCA RATON, FL, January 28, 2015 – New World Angels (NWA), Florida’s premier structured angel investor group, announced today that 2014 was a record year with six investments in Florida companies and over \$3.5 MM of equity funding. NWA’s 6th investment was part of a \$3.3 M seed funding of Paracosm together with Atlas Venture, iRobot, Osage University Partners, BOLDstart Ventures, and Deep Fork Capital. Paracosm, a cloud-based software company, has a mission to “3D-ify the World.”

Other 2014 NWA investments included:

- **Kairos**, an innovator in providing facial recognition functionality and capabilities to large enterprises;
- **OB Medical**, a developer of a wireless, technologically superior fetal monitoring device which improves physician oversight and patient care during pregnancy & labor;
- **Clarke Industrial Engineering**, creator of the ShutterValve, the first significant innovation in industrial valves in over 50 years;

as well as follow-on financing rounds in:

- **Bioceptive**, a revolutionary contraceptive device which focuses on enhancing IUD safety, comfort, and ease of use; and
- **Aplicor**, a cloud-based enterprise resource planning (ERP) software provider for rapidly growing small & mid-sized businesses (SMB’s).

Paracosm was NWA’s sixth and final 2014 investment. Its advanced three-dimensional reconstruction technologies create digital models of physical spaces. When shared with machines, these models serve as blueprints which provide robots and applications a greater sense of awareness and understanding of the physical world. Such technologies are valuable for robotics, video game development, special effects, indoor navigation applications, and for the improvement of both virtual and augmented reality experiences. “Paracosm wants to take the digital world beyond screens and enable machines to understand the world as we do,” said Amir Rubin, founder and CEO of Paracosm.

Orin Levy, NWA Director and co-lead of the Paracosm due diligence team, stated “Paracosm is one of the most exciting tech companies coming out of Florida. Amir and his team are exactly the type of groundbreaking entrepreneurs NWA aims to support.” Dr. Levy will continue to provide guidance to Paracosm as a Board observer representing Series A investors in this financing round.

Commenting on NWA’s record investment year, Rhys L. Williams, NWA’s President and Co-founder, stated “With 6 transactions completed and over \$3.5 MM invested in Florida companies across a range of industries, 2014 was unquestionably a record year for the New World Angels. We now have over 50 members who actively participate as “Angel investors” in sourcing deals, screening business plans, conducting detailed due diligence, and supporting talented entrepreneurs post-closing. In 2015, we look forward to continuing to support early-stage Florida companies in becoming the dominant leaders in their respective markets.”

About [New World Angels](#)

Founded in 2003, New World Angels is an organized group of over 50 private investors dedicated to providing equity capital to early-stage entrepreneurial companies with a significant presence in Florida. NWA has chapters in South Florida and the Tampa Bay area and is typically a lead or co-investor in transactions ranging between \$500,000 and \$3 million.

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