



ANGEL CAPITAL ASSOCIATION

For Immediate Release

Angel Capital Association Honors Dan Rosen for Invaluable Contributions to the Angel Community

Atlantic City, NJ (May 18, 2022) – Today, the Angel Capital Association awarded the Hans Severiens Award for outstanding achievement to Dan Rosen.

It's hard to imagine that Dan Rosen describes himself as "...someone who can't hold a job." He is an angel investor who started and ran one of the most successful angel groups alongside the likes of Bill Gates Senior; has more than 100 investments to his name; authored a widely-used model term sheet for the Angel investor community; was a Microsoft executive and leading deal guy; designed and implemented AT&T's first consumer-oriented Internet service offering; earned a Ph.D. in biophysics; and is a published photographer in National Geographic,

"Every few years, I feel an urge to something new and different. I grew up in a family of entrepreneurs and started my first business at 19; I found I had a knack for getting deals done," said Rosen.

The Hans Severiens Award recognizes individual's impact on the advancement of angel investing globally and highlights the special relationship between angels and entrepreneurs. The Angel Capital Association (ACA) honored Rosen for his contributions at ACA 2022 – The Summit of Angel Investing.

Rosen has made prolific contributions to the angel community not only as an investor and leader of the Alliance of Angels, Seattle's largest angel network, but as a public policy advocate. When the ACA began its formal public policy effort a decade ago, Rosen used his connections in Washington, D.C. to lean ACA's efforts and select the right lobbying firm.

"The long-term advocacy work Dan has done has meant that the ACA has made incredible impact in public policy, including the Accreditation investor definition, the JOBS Act, and favorable tax treatment for early stage investors (QSBS 1202)," said David Verrill, award presenter and Founder / Managing Director at Hub Investment Group.

Government officials often struggle to understand angel investing. Angels invest at the earliest stage of a startup before they've created tangible value, knowing that it often takes eight or more years for an exit; even then, only half the companies ever survive. It is this early investment that drives innovation - a concept that Rosen has worked hard to explain to lawmakers.

"We are the advocates of early-stage entrepreneurs, who take prudent but enormous risks, to help create innovative companies that are going to change the world. We do this knowing that many will never see the light of day," said Rosen.

"It means a lot to me to win this award. When you do angel investing for a long time, you don't do it only to make money. We do it to give back to the community and foster the innovation that moves our economy forward. The fact that I'm being recognized by my peers is a great honor," said Rosen.

Rosen is an active supporter and contributor to the Angel Capital Association and has served on its board of directors and many committees.

About the Angel Capital Association (ACA)

The Angel Capital Association (ACA) is the professional association of global angel investors to offer education, best practices, data, public policy advocacy, and significant benefits and resources to its membership of more than 15,000 accredited investors, who invest individually or through its 250+ angel groups, accredited platforms, and family offices. Contact: Dannielle Stewart, Marketing Director for the Angel Capital Association 720-496-3646, dstewart@angelcapitalassociation.org, for more information.

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