

For Immediate Release

Angel Capital Association Releases the Angel Funders Report 2020: More Data + Industry Insights and Real Stories

Kansas City, MO (October 27, 2020) –At this week's <u>Angel Capital Association (ACA) 2020 Fall Angel Forum</u>, a major virtual gathering of angel investors, the organization released its enhanced Angel Funders Report 2020. The report is a deep dive into investment trends reflecting a growing North American angel ecosystem, benefitting communities with innovative new companies and jobs.

The <u>Angel Funders Report 2020</u> is the only source of verified data provided directly by active angel investing groups. The report is based on information collected from a variety of ACA member groups, including some of the most active investing communities. It analyzes angel capital investments made during 2019, and features profiles and insights from leading angel investors and startup company executives. The report also includes initial perspectives regarding the impact of the COVID-19 pandemic on the investing ecosystem.

Key findings highlighted in the report include:

- Individual angel groups invest about \$2.5M each year in 10-20 new ventures, fueling innovation and job growth throughout North America, spanning multiple industries
- Angel funded companies raised \$2B in total capital from multiple sources, multiplying their initial angel investments about 7 times
- Seed round valuations of startup companies are holding steady, with a median of \$6M
- Women and people of color remain underrepresented as CEOs of early stage companies
- Learn more: download the report and the view the infographic on the report site

Over the last three years, ACA has been investing in a data analytics program that provides insights and analysis to improve the success of angel investing. This enables the new report to provide a more comprehensive overview. A separate Pandemic Investor Impact Report will be issued before year end, addressing current COVID-19 impacts.

The Angel Capital Association is the largest angel organization in the world, representing over 14,000 angels, including more than 250 angel groups and funds, accredited platforms, family offices, and individuals. Our goal is to be the steward, thought leader, and "go to" place for everything related to angel investing. As this important asset class grows, the ACA will significantly impact the capital formation activities so critical to the future of our economy.

"Our long-term focus is to identify trends and insights that can only be delivered through a multi-year analysis of the investing landscape," said ACA Chief Executive Officer Patrick Gouhin. "We have also launched a multi-part study to better understand the impacts of the COVID-19 pandemic. As the only verified source of angel investing data, it's important for ACA to share our unique perspectives and insights with the wider community."

About the Angel Capital Association (ACA)

The Angel Capital Association (ACA) is the professional association of angel investors across North America and offers education, best practices, data, public policy advocacy, and significant benefits and resources to its membership of more than 14,000 accredited investors, who invest individually or through its 250+ angel groups, accredited platforms, and family offices. Visit angelcapitalassociation.org or at @ACAAngelCapital

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