

# Clean Technology Investment Trends

## Q1 2010



Includes data from the MoneyTree™ Report



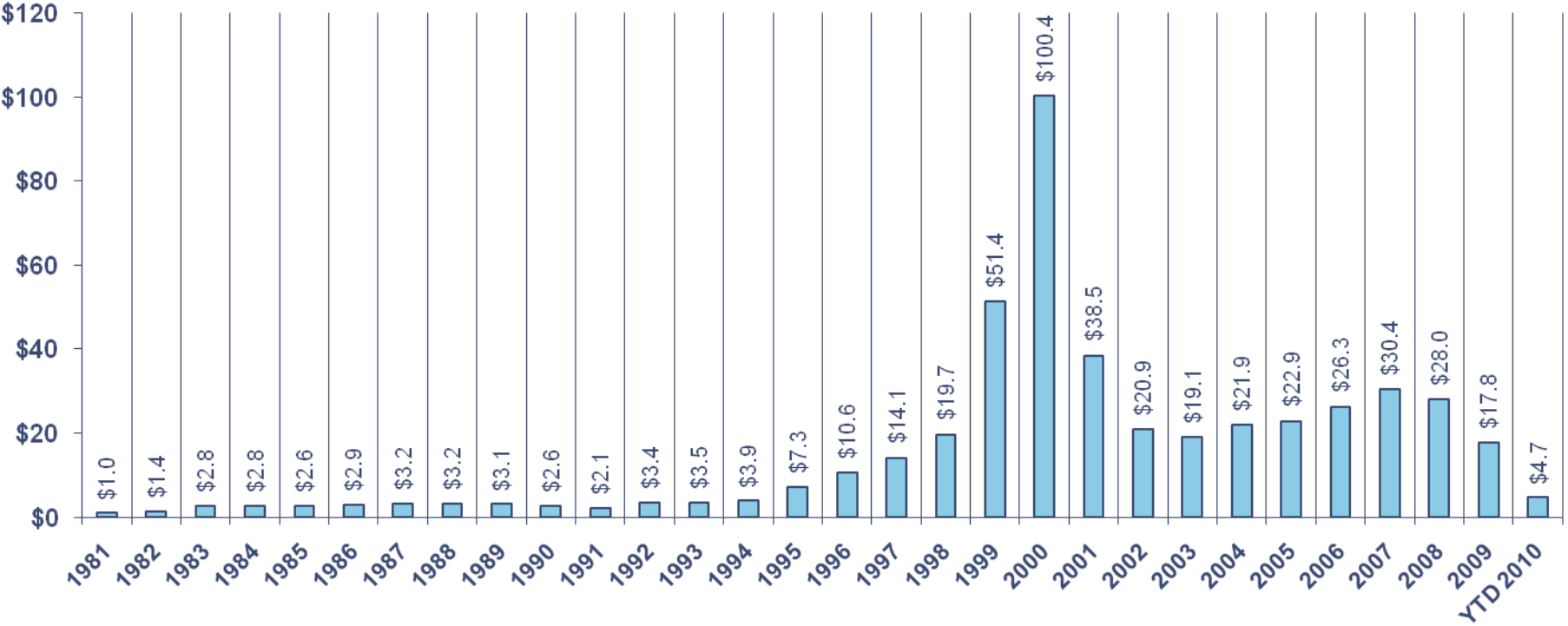
# About The MoneyTree™ Report

- PricewaterhouseCoopers and the National Venture Capital Association produce the MoneyTree Report™ based on data from Thomson Reuters
- ‘Core’ measure of equity investments in venture-backed companies in the United States
- Companies have received at least one round of financing involving a professional VC firm or equivalent
- Captures: tranches, note term sheets, foreign VCs, qualified private placement
- Excludes: debt, bridge loans, recaps, roll-ups, IPOs, PIPEs, leasing, etc.
- MoneyTree™ Report in its 15th year
- Results online at [www.pwcmoneytree.com](http://www.pwcmoneytree.com), [www.nvca.org](http://www.nvca.org), [www.venturexpert.com](http://www.venturexpert.com)

# MoneyTree Total Investments: 1981 – YTD 2010

(\$ in billions)

Annual Venture Capital Investments  
1981 to YTD 2010

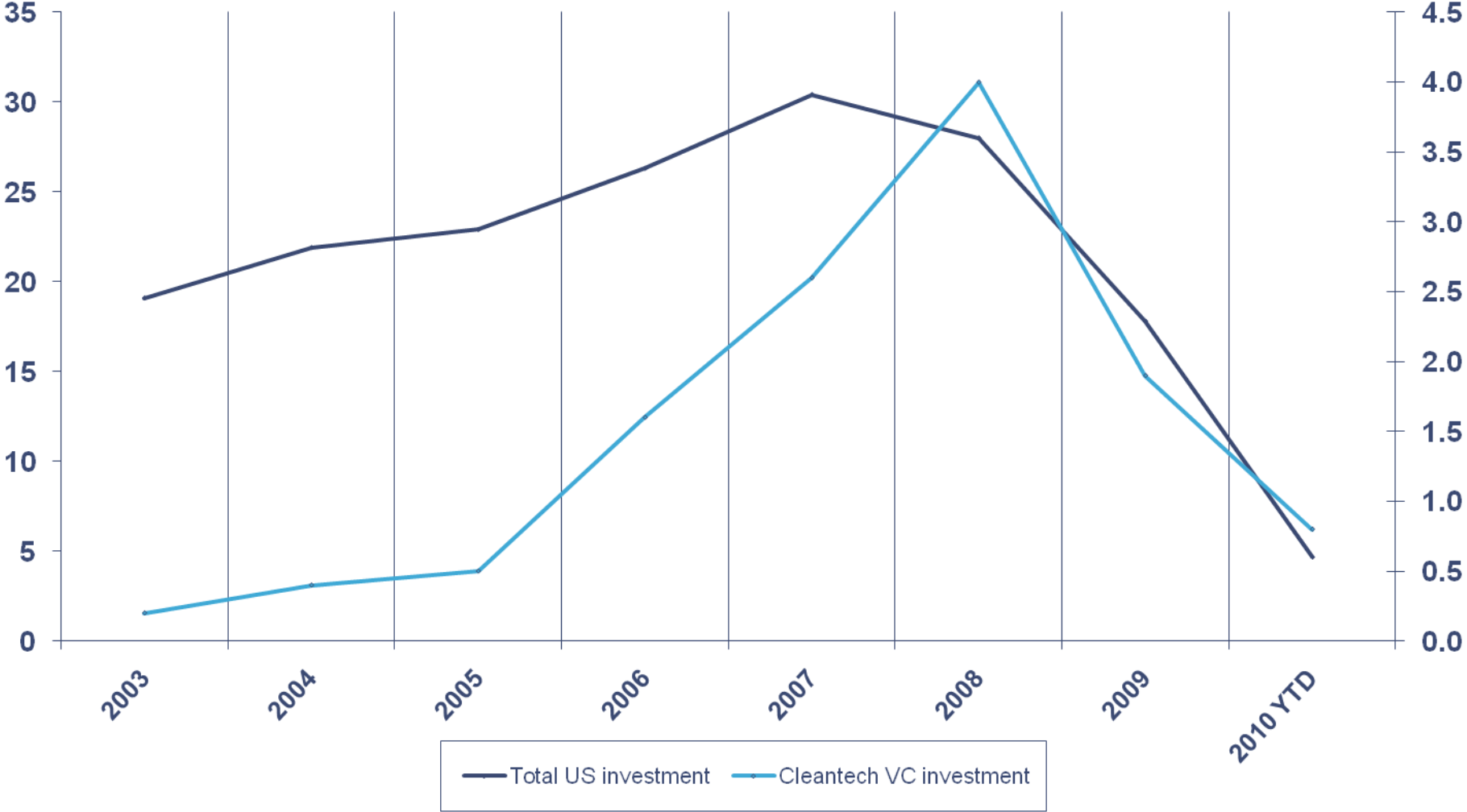


# US Total Investments vs Cleantech Investments: 2003 – YTD 2010

\$ in billions

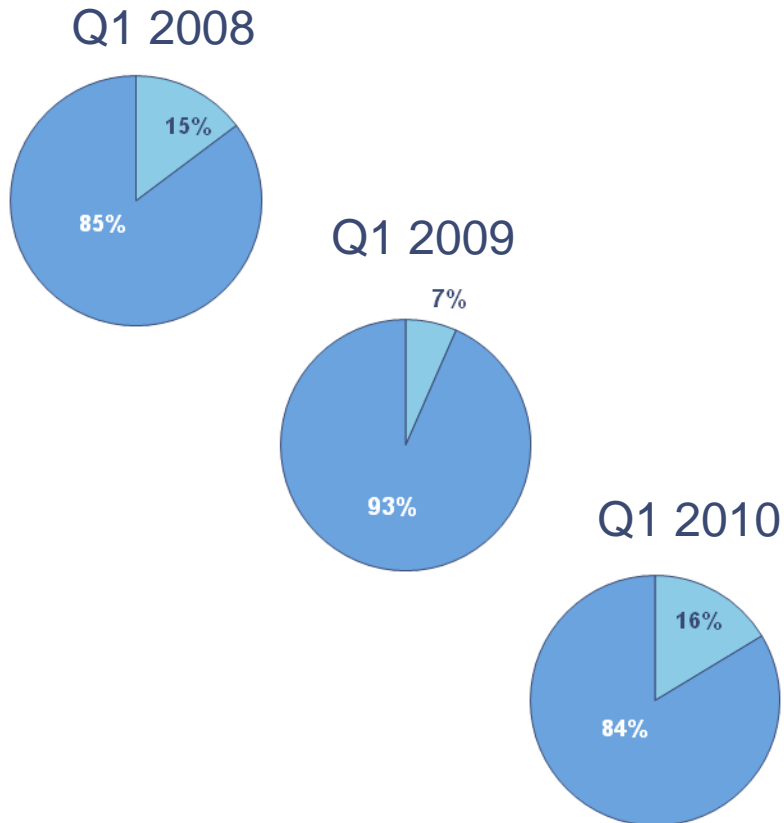
Total US Investment

Total Cleantech Investment



# What happened in Q1 2010

## Percent of total VC dollars going to Cleantech



## Funding for Clean Tech companies rebounded in Q1 2010

- Q1 2009 investment in clean-energy and energy-efficiency industries was up 87% from Q4 2009 and more than double the amount invested in Q1 2009
- Electric vehicle manufacturer, Fisker Automotive and photovoltaic power manufacturer, Amonix, Inc. were the top companies for the quarter
- Solar companies received \$223 million in new funding in Q1 2010; \$152 million went to transportation

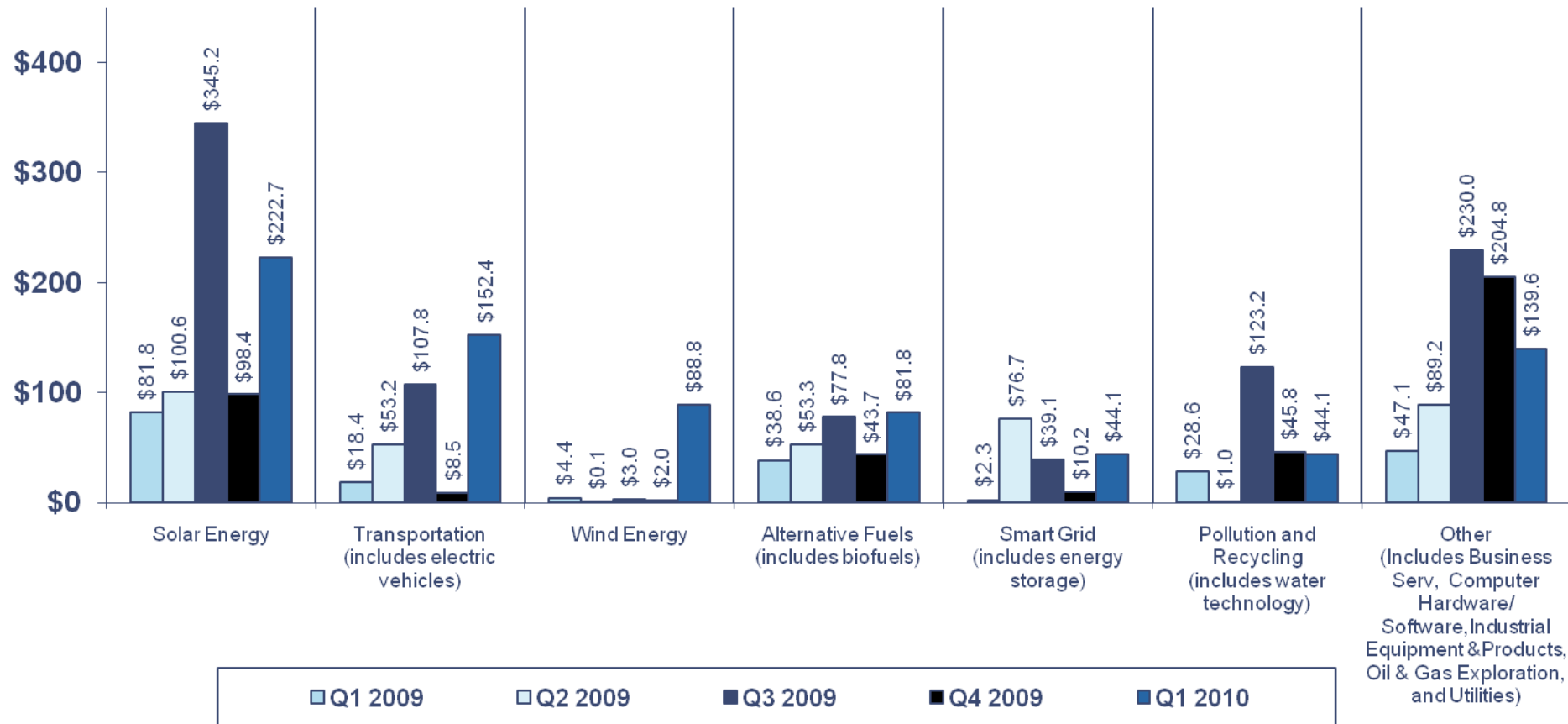
# US Total Investments vs. Cleantech Investments: Q1 2008-Q1 2010



# US Cleantech Investments by Sub-sector

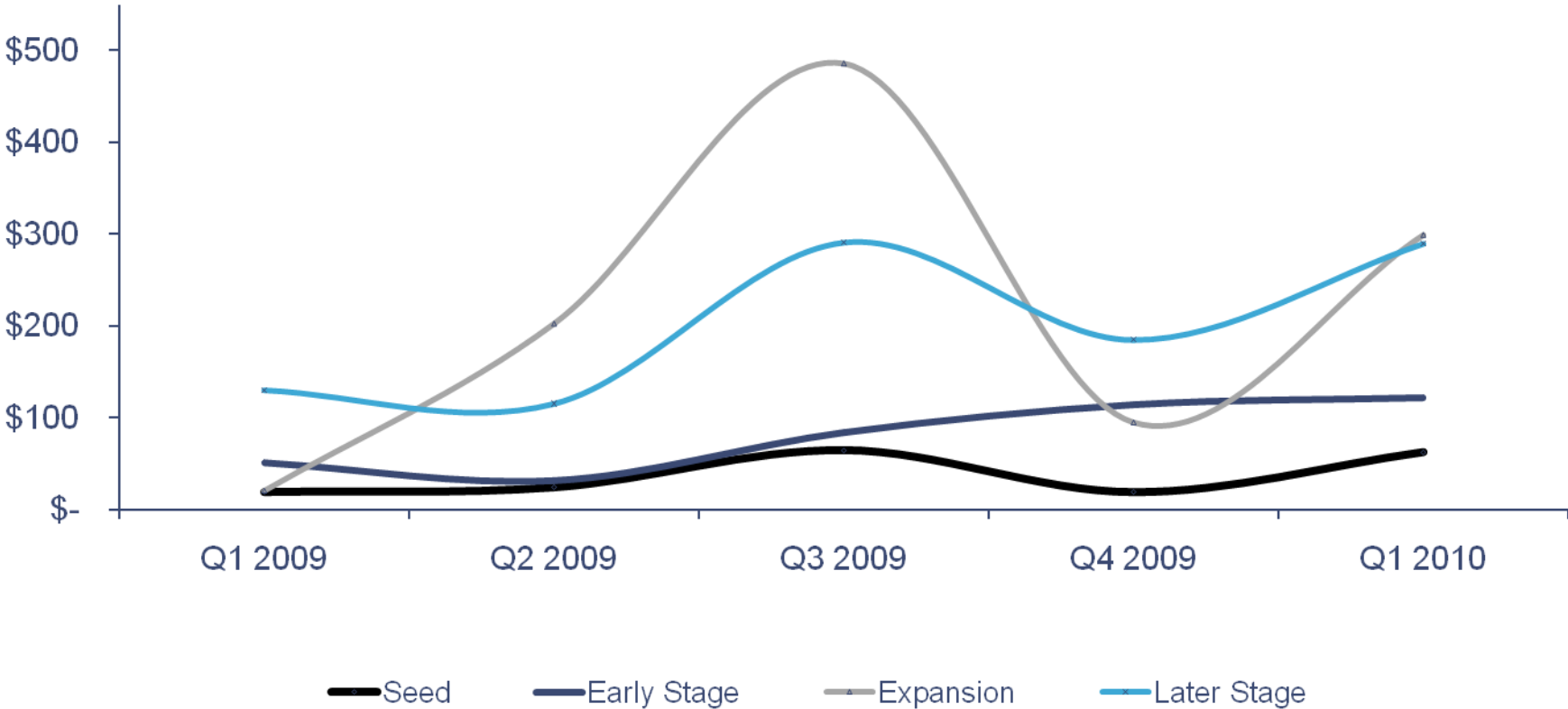
Cleantech sub-sectors – Q1 2009-Q1 2010

(\$ in millions)



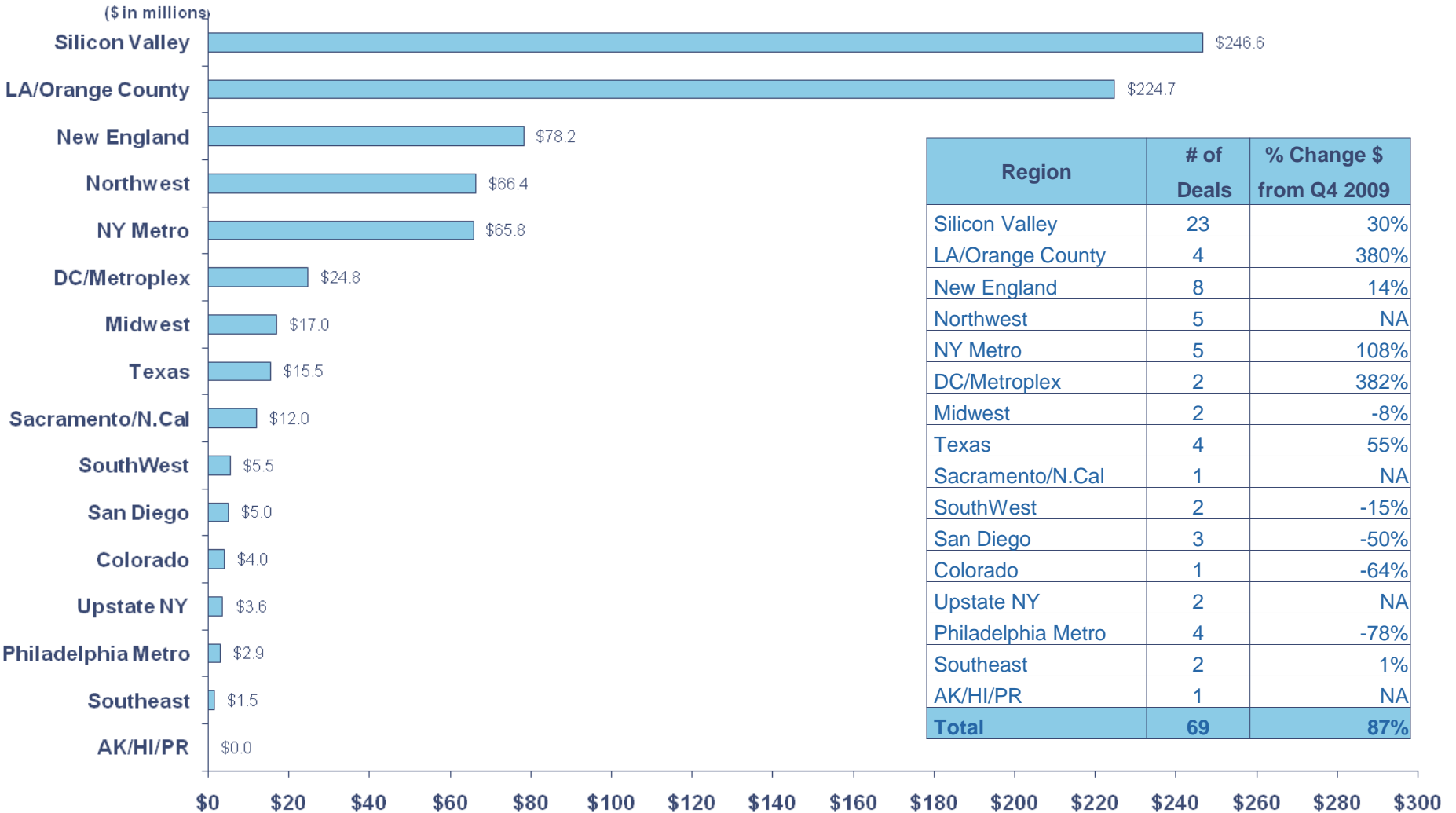
# Cleantech Investment by Stage of Development, Q1 2009-Q1 2010: Amount Invested

(\$ in millions)





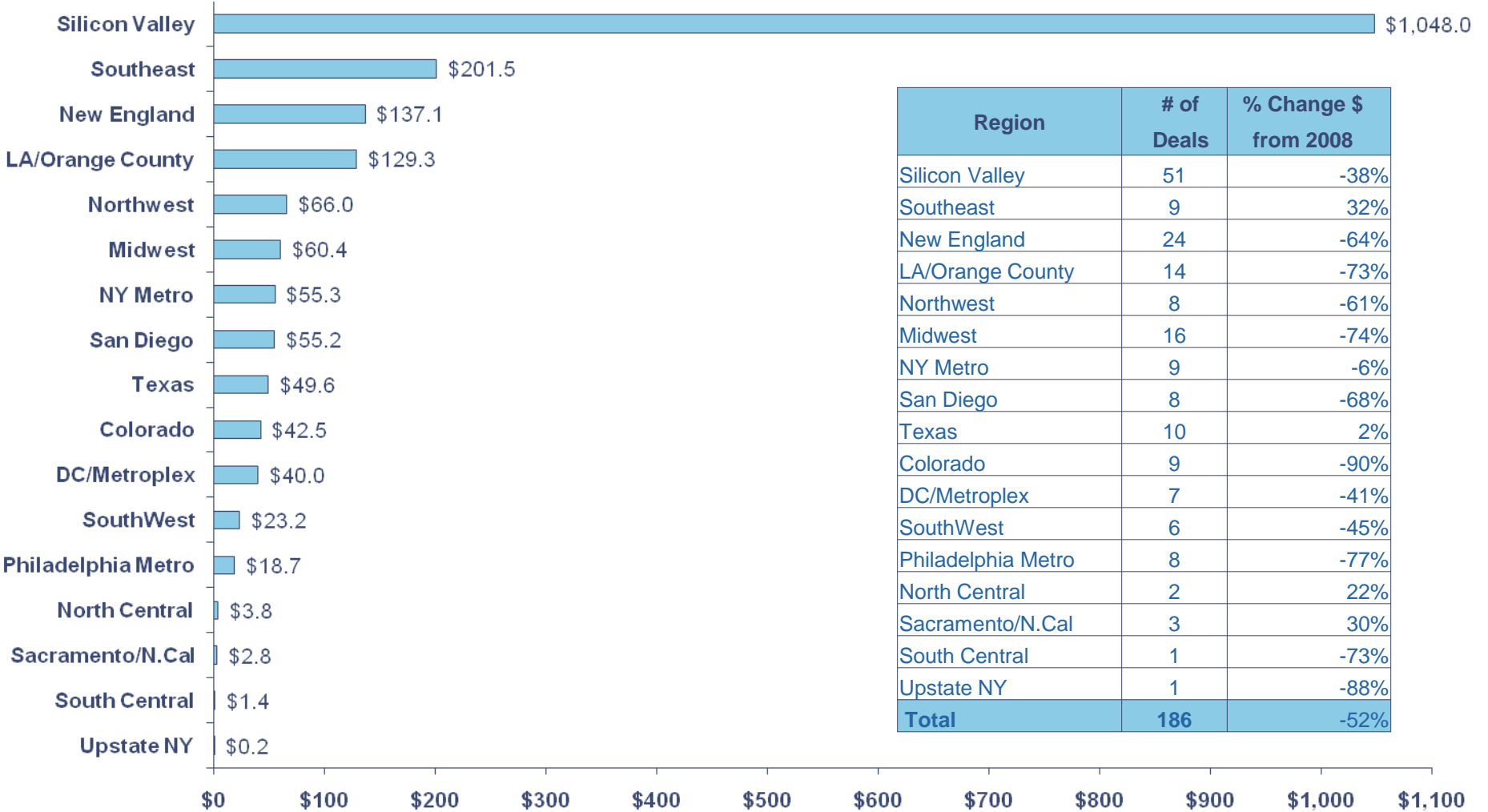
# Cleantech investments by Region: First Quarter 2010



**Q1 2010 Total: \$773.5 million in 69 deals**

# 2009 Cleantech investments by Region

\$ in millions



Region	# of Deals	% Change \$ from 2008
Silicon Valley	51	-38%
Southeast	9	32%
New England	24	-64%
LA/Orange County	14	-73%
Northwest	8	-61%
Midwest	16	-74%
NY Metro	9	-6%
San Diego	8	-68%
Texas	10	2%
Colorado	9	-90%
DC/Metroplex	7	-41%
SouthWest	6	-45%
Philadelphia Metro	8	-77%
North Central	2	22%
Sacramento/N.Cal	3	30%
South Central	1	-73%
Upstate NY	1	-88%
<b>Total</b>	<b>186</b>	<b>-52%</b>

**2009 Total: \$1,934.7 million in 186 deals**

# Questions?\*



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