

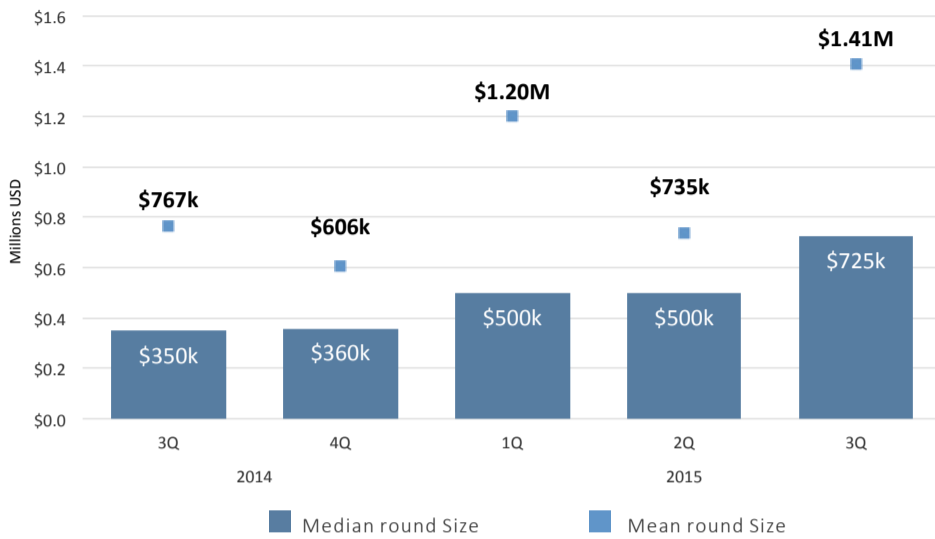
PRESENT THE

# HALO Report™

## ANGEL GROUP UPDATE

3Q 2015 HIGHLIGHTS

### ANGEL MEDIAN AND MEAN ROUND SIZES- STEADILY INCREASING QUARTER OVER QUARTER

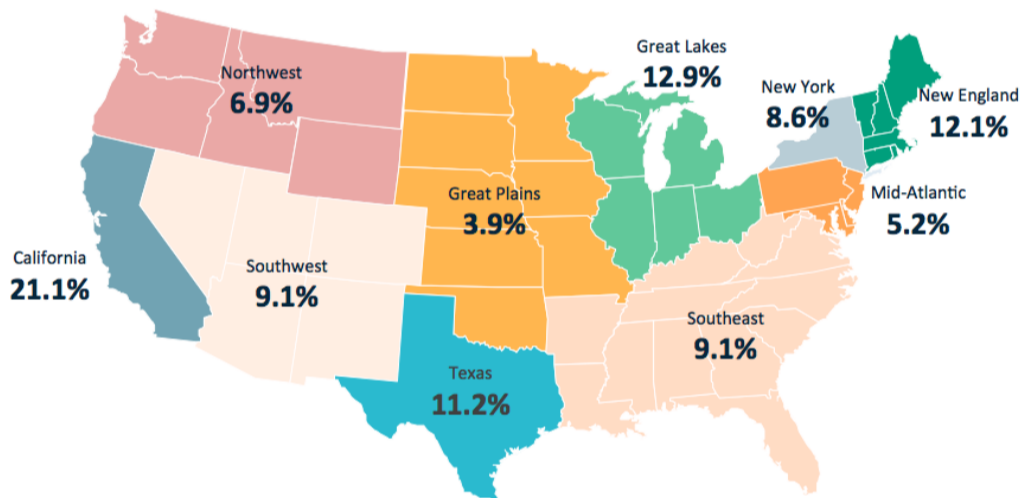


MEDIAN ROUND SIZES HAVE RISEN TO **\$735K** IN 3Q, UP **45%** SINCE THE 2Q 2015 REPORT

### CALIFORNIA MAINTAINS LEAD

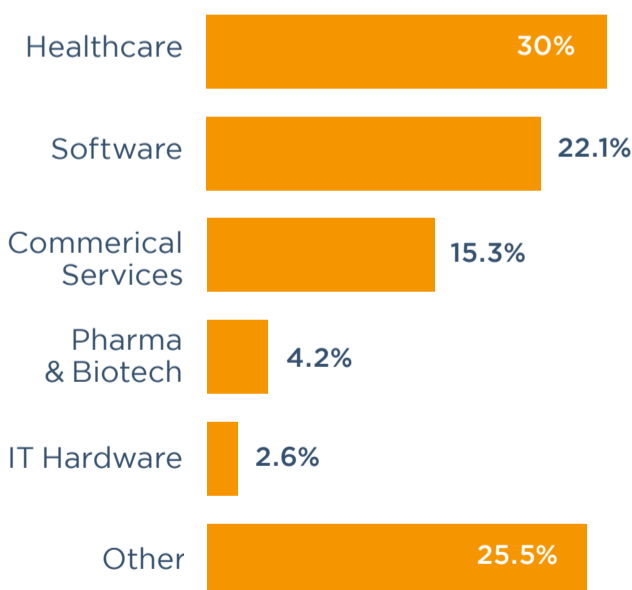
YEARLY SHARE OF ANGEL GROUP DEALS BY REGION (1Q 2015-3Q 2015)

CALIFORNIA GAINED **21.1%** SHARE OF TOTAL DEALS IN 2015 THRU 3Q



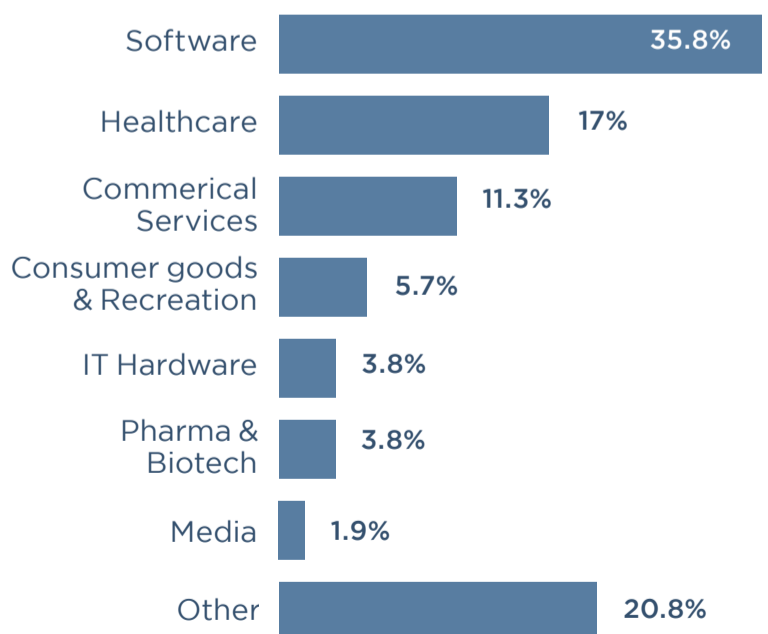
### ANGEL GROUP DOLLARS BY SECTOR

SHARE OF DOLLARS BY SECTOR IN 3Q 2015



### ANGEL GROUP DEALS BY SECTOR

SHARE OF DEALS BY SECTOR IN 3Q 2015



Internet & Healthcare Alone Account for 63% of Invested Capital