



ANGEL CAPITAL ASSOCIATION

For Immediate Release

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Angel Capital Association Names New Chair And Elects New Board Directors

North American alliance of angel groups elects three directors

Kansas City, MO, September 13, 2012 – The Angel Capital Association ([ACA](#)), the North American trade association of angel groups and private investors that invest in high growth, early-stage ventures, has named David Verrill, co-founder and managing director of [Hub Angels Investment Group](#) (Cambridge, MA), as Board Chair.

ACA also elected three new directors. Newly elected to the ACA board are Mike Eckert of [Atlanta Technology Angels](#) (Atlanta, GA), Christopher Mirabile of [LaunchPad Venture Group](#) (Newton and Cambridge, MA) and Jean Peters of [Golden Seeds](#) (Richmond, VA). Board member Jamie Rhodes of [Central Texas Angel Network](#) (Austin, TX) was elected as Board Vice Chair, while Jim Connor of [Sand Hill Angels](#) (Sunnyvale, CA) and Katherine O'Neill of [Jumpstart New Jersey Angel Network](#) (Mt. Laurel, NJ) were elected to additional terms.

ACA provides professional development for angel groups, family offices and individual investors, delivers services and benefits to support the success of the portfolio companies of ACA members and serves as the promotional voice for the North American angel community and the public policy voice for the USA professional angel community.

David Verrill, a co-founder of two companies in technology consulting and third-party marketing began his career as a research scientist with the Center for Blood Research in Boston and then joined MIT's Office of Corporate Relations after receiving his MBA from the MIT Sloan School. He worked at MIT for a decade connecting industry with MIT research.

"Growth, expansion, and impact—those words describe our vision for ACA. We believe ACA has products and services that will benefit a broader spectrum of the investors who have put billions of dollars into startup companies and want to grow membership, reaching out beyond traditional angel groups to include individual investors and family offices," said Mr. Verrill, a member of multiple startup boards.

"We will expand our interaction with corporate sponsors and develop more and deeper relationships with the companies that acquire our portfolio companies and the service providers that serve the entrepreneurial ecosystem. We are also in a unique position to advise federal and state legislators on ways to nurture and broaden high growth early stage ventures," he said.

Mike Eckert, executive chairman of Atlanta Technology Angels, one of the largest angel investment groups in the Southeast, was a member of the launch team and CEO of The Weather Channel and Weather.com and CEO of Pathfire, an early stage digital media technology business.

An active angel, he is also a Fellow in Georgia Institute of Technology's VentureLab programs and is associated with the university's Advanced Technology Development Center ([ATDC](#)) as a coach, mentor, and speaker. Mr. Eckert serves on the boards of directors of multiple early stage companies and is a limited partner in a number of venture capital funds.

Christopher Mirabile is co-managing director of Launchpad Venture Group, one of the top five angel groups nationally in reported deal activity. Mr. Mirabile is an active angel with investments in more than 25 startups. He has served as CFO with IONA Technologies PLC, a corporate and securities attorney, and a management consultant with PricewaterhouseCoopers Strategic Consulting Group.

Mr. Mirabile is on the board of directors of multiple startups and is an adjunct lecturer in the MBA program and Entrepreneur-in-Residence at Babson's Olin School of Business.

Jean Peters is managing director of Golden Seeds, one of North America's largest and most active angels. She works with a portfolio of businesses ranging across retail, technology, and life sciences sectors and advises companies on business plan development and how to attract new sources of capital.

Ms. Peters is a former financial services executive, award winning investigative journalist, and policy analyst to the U.S. House of Representatives. She has been instrumental in multiple IPOs, including the IPO of Genworth from GE, raising more than \$14 billion in five separate offerings.

"Whether from Wisconsin, Ohio, or Silicon Valley, there are so many smart savvy investors who are members of ACA that as this industry continues to expand and grow, we can always learn from each other, leveraging the collective expertise of angels from Coast to Coast," Mr. Verrill said.

"ACA members understand first-hand what it takes to start an entrepreneurial business," said Marianne Hudson, executive director of ACA. "These individuals are experts at job creation. They have originated and shared best practices with other angels and groups across the North America and the world. They exemplify the energy and commitment of the ACA membership as a whole, to investing both capital and expertise to build and grow startup companies."

The **Angel Capital Association (ACA)** is the North American trade association of angel groups and private investors that invest in high growth, early-stage ventures. ACA provides professional development for angel groups, family offices and individual investors, delivers services and benefits to support the success of the portfolio companies of ACA members and serves as the promotional voice for the North American angel community and the public policy voice for the USA professional angel community. ACA membership includes more than 170 angel groups and 20 affiliate organizations from across North America. ACA member angel groups represent 8,000 accredited investors, are funding approximately 800 new companies each year and managing an ongoing portfolio of more than 5,000 companies across North America. More information is available at www.angelcapitalassociation.org.

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