

Jumpstart NJ Angels enjoy fast exit.

Katherine O'Neill Executive Director

Jumpstart NJ Angel Network investors were delighted with their Oct 2008 investment in Raysat Antenna Systems and even more delighted with their July 2010 exit. Raysat Antenna Systems of McLean, VA is a leading provider of Satcom On The Move antenna solutions.



Jumpstart investors were attracted to Raysat due to its management, technical IP, global sales and traction in DOD market. Mario Casabona, Jumpstart's current chairman, lead the Jumpstart team on this investment. Eighteen months after Jumpstart closed their investment, Gilat Satellite Networks Ltd (Nasdaq: GILT) entered into a definitive agreement to acquire Raysat Antenna Systems, (RAS) for \$25 Million.

RaySat Antenna Systems (RAS), LLC was a privately held US company that specializes in the development, marketing, sales and support of in-motion, low-profile, 2-way satellite antenna systems.

Mario Casabona commented on the investment that returned a multiple X to the seven Jumpstart members in the deal. Mario Casabona said "Besides focusing on the management and the IP, it is critical for angel investors to negotiate the valuation when they invest as it is a key to a profitable exit and not just a modest exit."

The Jumpstart Team and Mario Casabona praised David Gross, the CEO and defense industry expert that lead the exit. David Gross's expertise was critical to the company sale. David Gross, CEO of RAS, with over 40 years of experience in the U.S. defense industry - co-founder and former President of a leading defense company, DRS Technologies, will join Gilat's Spacenet Integrated Government Solutions' U.S. management team.

Jumpstart New Jersey Angel Network is a private, member-led angel group investing in Mid Atlantic seed and early stage technology companies. Our members are located in New Jersey, Pennsylvania and New York and invest \$200k to \$1 Million in early stage companies. Jumpstart welcomes active investors and has invested more than \$20 Million since 2004. Contact Katherine O'Neill at koneill@jumpstartnj.com 856-813-1440 and www.jumpstartnj.com

