

ANGES QUÉBEC members and co-investisseurs invest \$1.3 M in Virtual Paper and its innovative digital publishing platform

Montreal, (December 15, 2011) – Anges Québec is pleased to announce \$1.3 million in funding for Virtual Paper, a Montreal based company that develops digital publishing solutions. The group of private investors is comprised of eight Anges Québec members, including businessman Luc Vincent, along with Fondation CSN and two Fonds d'Intervention Économique Régional (FIER), the Fonds Soutien Relève and Écho Capital.

Virtual Paper has patent-pending technologies that enable the rapid publication of print content on all electronic platforms (web-mobile-tablet). Founded six years ago, Virtual Paper now serves 700 customers in 35 countries, including some of the world's largest publishers. Over 3,000 new digital editions are published on the Virtual Paper platform every month. With the growing use of mobile and tablet devices, the strong demand for digital publishing solutions is being felt worldwide, especially among newspaper publishers.

This funding from Anges Québec and its co-investors will allow Virtual Paper to provide an even more comprehensive digital publishing solution to their clients, particularly across web platforms (fixed and mobile). As General Manager and CEO of Virtual Paper, Pascal Cardinal pointed out, "The funding provide by Anges Québec will allow us to invest in marketing our digital solutions and set up strategic partnerships so that we can offer the most technologically advanced and comprehensive digital publishing solutions on the market."

Luc Vincent, who heads the group of Anges Québec investors in this project, is now also Chairman of the Board at Virtual Paper. "Virtual Paper has developed a high-performance solution that is in strong demand and that answers a real need. We intend to use the experience of Anges Québec members to propel the company to large-scale commercialization of its digital publishing solutions," he said.

François Gilbert, President and General Manager of Anges Québec, added, "The digital publishing and web mobile markets are in high gear. This funding from our members and partners will keep Virtual Paper a frontrunner and expand its international presence with the large-scale commercialization of solutions that are ideally adapted for all platforms.

About Anges Québec

Anges Québec is a network of 85 private investors that identifies finances and coaches innovative Québec enterprises with high growth potential. Anges Québec members invest their capital and expertise in the most promising start-up companies. In this capacity, Anges Québec works closely with a number of Québec leaders in the development and growth of technological innovations.

For more information, go to www.angesquebec.com

About Luc Vincent

Luc Vincent is a businessman and a member of Anges Québec. He founded ModelCom, a financial consulting firm established in Montreal for 15 years. He also created two other companies: Kerosene, a recruitment firm specializing in financial and accounting professionals, and GIM – Risk Management, which he sold to Fujitsu Consulting in 2006. He currently serves as officer and director of several companies in areas of the web, games and social networks.

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