

Caristix Closes Seed Funding Round

Healthcare IT startup funded by Real Ventures and Angés Québec angel investors.

Québec City, Canada – September 20, 2011 Caristix, a healthcare IT startup transforming data integration and interoperability, announced today that it has closed a round of seed financing led by Real Ventures with participation from Angés Québec investors.

The funding will fuel growth activities, including customer acquisition in the US and new product development to execute on the company's vision. JS Cournoyer from Real Ventures and serial entrepreneur Martin Ouellet from Angés Québec have joined the Caristix board.

"The team is excited to have Real Ventures and Angés Québec on-board. Their investment helps us fund our plan to scale Caristix. Our current strategic focus is to get healthcare IT analysts to adopt Caristix software. Our initiative around our upcoming free application came together as a direct result of our first conversations with JS at Real. And with Martin's experience in Tier 1 customer acquisition in the enterprise software space, we're well-positioned to execute on our growth objectives," said Stéphane Vigot, CEO and co-founder of Caristix.

"What got me interested in Caristix was Stéphane's drive and determination. What got me hooked was the company's vision. With the team's strength in interfacing, they are well-positioned to execute on their vision of integrating the huge mass of data in hospitals and creating a data platform to dramatically simplify analytics," said Martin Ouellet. Ouellet is currently CEO of Genia, a social gaming startup. He also founded Taleo, the leading SaaS HR provider.

"We are thrilled to invest in Caristix. They have a killer combination of product and technical focus," said JS Cournoyer. "Today, Caristix is targeting hospitals and healthcare IT vendors to drive the manual work out of interfacing and interoperability. Their roadmap takes them much further, so disparate clinical and operational data in hospitals can come together to drive decision-making. We can't wait to see it happen."

About Caristix

The average US hospital runs up to 100 IT systems. Not a single one of these systems can share patient information out of the box. But effective patient care demands that IT systems exchange information. So hospitals and vendors turn to data interfaces – 50 to 100 of them in an average hospital. However, it can take months of painstaking manual work to set up an interface.

Caristix has developed a software suite to automate this manual work. Our software reads data in an information system and outputs a list of requirements for setting up the interface. As a result, Caristix software can reduce months of work to a few days. Overall, our software can reduce interface deployment time by 50%, reduce hospital testing time by 75%, and cut interface maintenance time by 90%.

For more information, please visit www.caristix.com.

About Real Ventures

Real Ventures is a seed venture fund based in Montreal that invests alongside great entrepreneurs from idea to exit. We like to be first money behind great teams and companies in the web, mobile, SaaS, e-commerce, gaming and digital media sectors. The team behind Real Ventures has over 67 years of combined experience in starting, funding, and growing companies. For more information, please visit www.realventures.com.

About Anges Quebec

Anges Quebec is a network of 85 private investors that identifies, finances, and coaches innovative Quebec enterprises with high growth potential. Anges Quebec members invest their capital and expertise in the most promising start-up companies. In this capacity, Anges Quebec works closely with a number of Quebec leaders in the development and growth of technological innovations. For more information, please visit www.angesquebec.com.

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