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**NEWS RELEASE**

**Contact:** Matthew Bowes  
504-897-0462

[matthew@bondpublicrelations.com](mailto:matthew@bondpublicrelations.com)

**South Coast Angel Fund Announces First Investment of \$500,000  
in Education Software Company Omnicademy, LLC**

***Fund to Foster Entrepreneurship throughout Louisiana and the Gulf Coast***

**NEW ORLEANS, LA – March 15, 2011** – Today, the South Coast Angel Fund announced its first investment, Omnicademy, LLC. Omnicademy is a social networking platform that enables universities and colleges to syndicate their courses to one another, enabling institutions to benefit from economies of scale in higher education, while providing an easy to use interface and tools for faculty and students. Founder Stacey Simmons was recently named one of Fast Company Magazine’s 100 Most Creative People in Business, and winner of the 2010 Governor’s Technology Leader of the Year Award. Dr. Simmons is also the founder of the Baton Rouge Digital Industries Consortium and the co-founder of the Red Stick International Animation Festival.

As a member-managed angel venture capital fund, the South Coast Angel Fund utilizes its capital, resources, and expertise of its members and a unique partnership with Loyola University to help launch and grow early-stage companies, primarily within Louisiana and the Gulf Coast community.

The fund’s angels include a number of the region’s leading investors, entrepreneurs, and business leaders who are dedicated to accelerating early-stage ventures. “Angel investing represents a significantly large and growing portion of early-stage capital available to startup companies,” says Clayton White, Fund Manager and principal at Simmons & White. “Angel groups help entrepreneurs through exposure to a wider set of potential investors, and a structured process that facilitates a relatively quick and efficient investment decision.”

South Coast will typically invest between \$250,000 and \$500,000 in a company. The fund focuses on early-stage companies where a product has been developed, although not necessarily fully functioning, and where the principals and founders are highly committed.

The South Coast Angel Fund is the first angel fund in Louisiana, and Education Software Company Omnicademy is its first investment. “We are incredibly pleased with the level and number of ideas we see and Omnicademy is one of those companies. Great concept and sophisticated entrepreneurs.” White said.

"We are delighted to be South Coast's first investment, the attention and mentorship we have received already have been invaluable. By working with such a dedicated and experienced group of investors and business leaders from around Louisiana we are much better positioned to be successful." says Dr. Simmons. "It is an exciting time, South Coast is creating a wave of technology entrepreneurship in Louisiana that will make people around the country stand up and take notice. We are very proud to be the first technology company in this transformation."

"As investors, we expect to be active in assisting and monitoring portfolio companies; therefore, we're mostly interested in investing in companies located in Louisiana and near the Gulf Coast region of Mississippi and Alabama," says White. "Investments outside of an approximately 3-hour drive of New Orleans will only be made for an exceptional investment opportunity."

"A lack of access to early-stage funding and a relatively undersized venture capital market have prevented this region from maximizing its full potential," says White. "While ROI is the primary goal for South Coast Angels, we want to support the entrepreneurial community for the economic benefit of the entire region."

Applications for membership, as well as potential funding, will be taken through South Coast's online application form, available at <http://southcoastangelfund.com>.

For further information, please contact Matthew Bowes at 504.897.0462 or [matthew@bondpublicrelations.com](mailto:matthew@bondpublicrelations.com).

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